



AUDIT REPORT

We have audited the financial statements of **Diocese of Jammu Srinagar (Foreign Source)** which comprise the Balance Sheet as at 31st March, 2016, the Income & Expenditure Account and the Receipts & Payments Account for the year then ended and other explanatory information.

Managements Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, in accordance with the generally accepted accounting principles. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

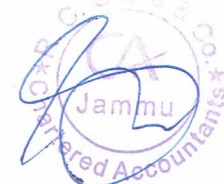
Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:



Head Office : Durbargarh Road, Jammu-180 001 (J&K) ● **Branch Office :** Katra
Also at 15/9, Extension Trikuta Nagar, Jammu-180 012 (J&K)

Tele. : +91 191 2573202, +91 191 2470883 ● **e-mail :** admin@rcgupta.org ● **website :** www.rcgupta.org

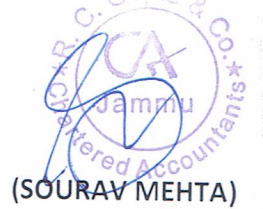
- (a) In the case of the Balance Sheet, of the state of affairs as at 31st March , 2016;
- (b) In the case of the Income & Expenditure Account, of the surplus for the year ended on that date;
- (c) In the case of the Receipts & Payments Account, of the receipts & payments for the year ended on that date.

Place: Jammu

Dated: 18.06.2016

For R.C Gupta & Co.

Chartered Accountants



Partner

Membership No. 099872

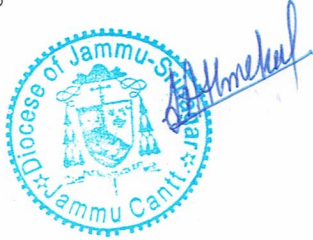
DIOCESE OF JAMMU SRINAGAR (FOREIGN SOURCE)

BALANCE SHEET AS ON 31-03-2016

<u>LIABILITIES</u>			<u>TOTAL ASSETS</u>	<u>TOTAL</u>
<u>Accumulated Fund</u>			<u>Fixed Assets</u>	
Opening Balance	13,69,19,659.49		As per Schedule	30,84,10,834.77
Less:- Excess of Expenditure over Income	<u>1,18,13,201.18</u>	12,51,06,458.31	<u>Current Assets</u>	
<u>Depreciation Reserve</u>			TDS (F.Y 2013-14)	46,133.00
Opening Balance	19,42,59,699.22		TDS (F.Y 2015-16)	1,59,111.00
Depreciation During the Year	<u>85,56,415.20</u>	20,28,16,114.42	Interest Accrued on FDRs	1,25,585.00
			<u>Cash & Bank</u>	
			Cash in Hand	4,779.00
			Cash at Bank	22,94,058.96
			Sach at Diff. Units	3,297.00
			FDR's	<u>1,68,78,774.00</u>
				1,91,80,908.96
TOTAL		32,79,22,572.73	TOTAL	32,79,22,572.73

We have verified the above Balance Sheet as on 31/03/2016 and the annexed Income & Expenditure & Receipts & Payments Account for the year ended 31/03/2016 with the Books of Accounts, Bank Statements & Vouchers Produced to us for verification.

Place: - Jammu
Dated: - 18.06.2016



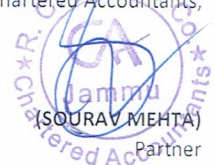
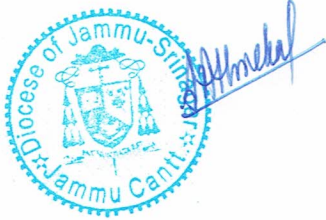
For R C Gupta & Co,
Chartered Accountants,
Jammu
(SOURAV MEHTA)
Partner

DIOCESE OF JAMMU SRINAGAR (FOREIGN SOURCE)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2016

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>TOTAL INCOME</u>	<u>AMOUNT</u>	<u>TOTAL</u>
Administration Expenses (General Purpose)	5,92,105.00	<u>Donations</u>		
Agriculture Expenses	1,31,859.00	Administrative/ General Purpose	18,19,542.32	
Bank Charges	9,161.00	Religious Activity (Constt. Of Church)	14,29,682.46	
Running / Maintt. of Hostel	1,66,766.00	Educational Income	14,95,000.00	
Educational Expenses	1,93,321.00	Maint of Priest & Preachers	32,32,262.18	
Education of Priest & Preachers	1,85,695.00	Relief/ Rehabilitation	48,99,037.06	1,28,75,524.02
Help to the Poor / Aged / Destitute	1,50,000.00	<u>Interest Income</u>		
Maintt. Of Priest & Preachers	52,11,332.00	Savings Bank Interest	1,97,575.00	
Medical/Health/Family Welfare	53,077.00	FDR Interest	23,57,702.00	
Publication / Distribution of Religious Books	80,685.00	Other Interest	3,652.00	25,58,929.00
Relief / Rehabilitation for Natural Calamities	1,06,29,180.00	Excess Of Expenditure Over Income		1,18,13,201.18
Religious Function	6,80,617.00			
Repair/ Maintt of Churches	4,52,668.00			
Rural Development	98,773.00			
Seminar / Conference	50,000.00			
Stipend/Scholarship	6,000.00			
Depreciation		1,86,91,239.00		
		85,56,415.20		
TOTAL		2,72,47,654.20	TOTAL	2,72,47,654.20

Place: - Jammu
Dated: - 18.06.2016

Signed as an annexure to Balance Sheet
For R C Gupta & Co,
Chartered Accountants,



DIocese of JAMMU SRINAGAR (FOREIGN SOURCE)
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2016

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>TOTAL</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>	<u>TOTAL</u>
<u>Opening Balance</u>			<u>Recurring Expenditure</u>		
Cash In Hand	11,639.00		Administration Expenses (General Purpose)	5,92,105.00	
Cash at Bank	53,34,019.94		Agriculture Expenses	1,31,859.00	
F.D.R's	<u>2,05,29,750.00</u>	2,58,75,408.94	Bank Charges	9,161.00	
<u>Donations</u>			Running / Maintt. of Hostel	1,66,766.00	
Administrative/ General Purpose	18,19,542.32		Educational Expenses	1,93,321.00	
Religious Activity (Constt. Of Church)	14,29,682.46		Education of Priest & Preachers	1,85,695.00	
Educational Income	14,95,000.00		Help to the Poor / Aged / Destitute	1,50,000.00	
Maint of Priest & Preachers	32,32,262.18		Maintt. Of Priest & Preachers	52,11,332.00	
Relief/ Rehabilitation	<u>48,99,037.06</u>	1,28,75,524.02	Medical/Health/Family Welfare	53,077.00	
<u>Interest Income</u>			Publication / Distribution of Religious Books	80,685.00	
Savings Bank Interest	1,97,575.00		Relief / Rehabilitation for Natural Calamities	1,06,29,180.00	
FDR Interest	20,73,006.00		Religious Function	6,80,617.00	
Other Interest	<u>3,652.00</u>	22,74,233.00	Repair/ Maintt of Churches	4,52,668.00	
Sale of Vehicle		1,25,000.00	Rural Development	98,773.00	
			Seminar / Conference	50,000.00	
			Stipend/Scholarship	<u>6,000.00</u>	1,86,91,239.00
			<u>Non-Recurring Expenses</u>		
			Vehicle	10,01,018.00	
			Construction of Churches	<u>22,77,000.00</u>	32,78,018.00
			<u>Closing Balance</u>		
			Cash in Hand	4,779.00	
			Cash at Bank	22,94,058.96	
			Cash at Diff. Units	3,297.00	
			F.D.R's	<u>1,68,78,774.00</u>	1,91,80,908.96
TOTAL	4,11,50,165.96	TOTAL		4,11,50,165.96	

Place: - Jammu
Dated: - 18.06.2016

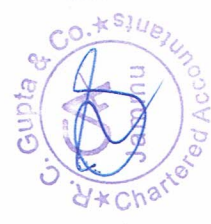


Signed as an annexure to Balance Sheet
For R C Gupta & Co,
Chartered Accountants



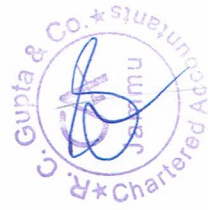
DIOCESE OF JAMMU SRINAGAR (FOREIGN SOURCE)
SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDED 31/03/2016

Particulars	Rate	COST			DEPRECIATION		WRITTEN DOWN VALUE			
		As on 01/04/2015	Additions	Sales	Total	As on 01/04/2015	During the Year	Total	As on 31/03/2016	As on 01/04/2015
Land	0%	2,94,11,237.01	-	-	2,94,11,237.01	-	-	2,94,11,237.01	2,94,11,237.01	2,94,11,237.01
Furniture & Fixtures	10%	39,55,174.81	-	-	39,55,174.81	27,463.29	-	37,08,005.16	2,47,169.65	2,74,632.94
School/Hostel Building	10%	6,25,09,262.34	-	-	6,25,09,262.34	14,05,725.46	-	4,98,57,733.22	1,26,51,529.12	1,40,57,254.58
Churches /Chaples	10%	18,83,29,791.81	22,77,000.00	-	19,06,06,791.81	62,09,775.14	-	13,35,80,315.50	5,70,26,476.31	6,09,59,251.45
Computer	60%	14,63,457.80	-	-	14,63,457.80	-	-	14,62,323.38	1,134.42	1,134.42
Vehicles	15%	1,18,64,751.00	10,01,018.00	1,25,000.00	1,27,40,769.00	5,61,495.07	-	90,58,454.61	36,82,314.39	33,67,791.46
Community Hall	10%	42,00,000.00	-	-	42,00,000.00	1,35,384.09	-	29,81,543.18	12,18,456.82	13,53,840.91
Invertor / Battery	15%	1,55,700.00	-	-	1,55,700.00	6,007.80	-	1,21,655.77	34,044.23	40,052.03
Fans	15%	71,887.00	-	-	71,887.00	2,122.91	-	59,857.19	12,029.81	14,152.72
Stabilizer	15%	3,00,000.00	-	-	3,00,000.00	9,641.06	-	2,45,367.35	54,632.65	64,273.71
Musical Instrument	15%	50,900.00	-	-	50,900.00	1,697.58	-	41,280.37	9,619.63	11,317.21
Electric Pumps	15%	2,74,959.00	-	-	2,74,959.00	13,745.15	-	1,97,069.84	77,889.16	91,634.31
Games Material	15%	23,600.00	-	-	23,600.00	819.93	-	18,953.76	4,646.24	5,466.17
Borewell	10%	6,15,640.00	-	-	6,15,640.00	38,748.18	-	2,66,906.37	3,48,733.63	3,87,481.81
Generator	15%	10,93,080.00	-	-	10,93,080.00	57,966.98	-	7,64,600.47	3,28,479.53	3,86,446.51
Stamp Machine	15%	1,03,795.00	-	-	1,03,795.00	3,924.29	-	81,557.39	22,237.61	26,161.90
E.P.A.B.X	15%	1,16,040.00	-	-	1,16,040.00	12,415.23	-	45,687.04	70,352.96	82,768.19
LCD	15%	58,500.00	-	-	58,500.00	3,309.49	-	39,746.24	18,753.76	22,063.25
Motorcycle	15%	6,60,041.00	-	-	6,60,041.00	66,173.55	-	2,85,057.58	3,74,983.42	4,41,156.97
Total :-		30,52,57,816.77	32,78,018.00	1,25,000.00	30,84,10,834.77	85,56,415.20	20,28,16,114.42	10,55,94,720.35	11,09,98,117.55	



DIOCESE OF JAMMU SRINAGAR (FOREIGN SOURCE)
STATEMENT SHOWING PURPOSE WISE FOREIGN CONTRIBUTION RECEIVED / UTILISED FOR THE YEAR ENDED 31/03/2016

S.No	Purpose	Balance As on 01-		Received during the period	Purpose for which Total Received	Utilised	Balance as on 31-03-2016
		04-2015	03-2016				
1	Agriculture	2,47,025.40	-	-	-	2,47,025.40	1,15,166.40
2	Rural Development	1,24,889.50	-	-	-	1,24,889.50	26,116.50
3	Construction/Extension of Schools	16,43,763.91	-	-	-	16,43,763.91	16,43,763.91
4	Stipend/Scholarship	6,300.07	-	-	-	6,300.07	300.07
5	Community Hall	1,43,275.80	-	-	-	1,43,275.80	1,43,275.80
6	Constt./Repair/Maintt. Of Churches	13,47,779.51	14,29,682.46	Religious	27,77,461.97	27,29,668.00	47,793.97
7	Education of Priest & Preaches	1,87,059.66	14,95,000.00	Religious	16,82,059.66	3,79,016.00	13,03,043.66
8	Publication of Religious Books	1,86,304.73	-	-	-	1,86,304.73	1,05,619.73
9	Religious functions	27,48,915.94	-	-	-	27,48,915.94	20,68,298.94
10	Maintt. Of Priest & Preachers	36,86,371.91	32,32,262.18	Religious	69,18,634.09	52,11,332.00	17,07,302.09
11	Healthcare/Dispensary/Family Welfare	72,641.10	-	-	-	72,641.10	19,564.10
12	Help to Poor/Aged / Destitute	1,80,766.38	-	-	-	1,80,766.38	30,766.38
13	Relief for Natural Calamities	1,05,53,277.06	48,99,037.06	Social	1,54,52,314.12	1,06,29,180.00	48,23,134.12
14	Vocational Training	8,610.44	-	-	-	8,610.44	8,610.44
15	Seminar/Conference	52,840.00	-	-	-	52,840.00	2,840.00
16	General Purpose	5,58,900.44	18,19,542.32	General	23,78,442.76	14,68,123.00	9,10,319.76
17	Bank Interest/ Saving & F.D.R Interest	31,30,151.18	22,74,233.00	General	54,04,384.18	9,161.00	53,95,223.18
18	Hostel Maintt./ Extension	9,96,535.91	-	-	-	9,96,535.91	8,29,769.91
Total		2,58,75,408.94	1,51,49,757.02		4,10,25,165.96	2,18,44,257.00	1,91,80,908.96



DIOCESE OF JAMMU SRINAGAR (FOREIGN SOURCE)
PURPOSE WISE DETAIL OF DONATION FOR THE YEAR ENDED 31/03/2016

<u>Particulars</u>	<u>Amount</u>
Maintenance of Priest & Preachers	32,32,262.18
Relief in Natural Calamities	48,99,037.06
General Purposes (Administration)	18,19,542.32
Construction of Churches	14,29,682.46
Religious Education	14,95,000.00
Total	<u><u>1,28,75,524.02</u></u>

DIOCESE OF JAMMU SRINAGAR (FOREIGN SOURCE)
COUNTRY WISE DETAIL OF FOREIGN SOURCE FOR THE YEAR ENDED 31/03/2016

<u>Particulars</u>	<u>Amount</u>
GERMANY	88,71,737.70
INDIA	5,17,600.00
SWITZERLAND	1,23,095.32
U.S.A	13,71,708.06
Malaysia	2,28,642.94
Australia	14,95,000.00
New York	2,67,740.00
Total	<u><u>1,28,75,524.02</u></u>

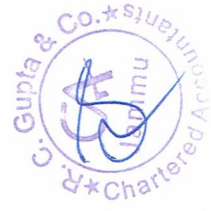


DIOCESE OF JAMMU SRINAGAR (FOREIGN SOURCE)
DONOR WISE DETAIL OF DONATION RECEIVED FOR THE YEAR ENDED 31/03/2016

<u>S No</u>	<u>Name of Donor</u>	<u>Name Of Country</u>	<u>Purpose</u>	<u>Date of Receipt</u>	<u>Amount in Rupees</u>
1	Kirche In Not	Germany	Relief & Rehabilitation for Natural calamities (Victims of Kashmir)	07/04/2015	5,27,300.00
2	Bischofliche Kanzlei	Switzerland	General Purposes	15/04/2015	1,23,095.32
3	Seraphic Mass Association	U.S.A	Maintenance of Church Personnel (Priests & Preachers)	15/04/2015	12,321.00
4	Bom Jesus Baselia	INDIA	Maintenance of Church Personnel (Priests & Preachers)	22/04/2015	2,00,000.00
5	Erzdioezese / Freiburg Erzbischoefliches	Germany	Relief & Rehabilitation for Natural calamities	23/04/2015	6,70,501.00
6	Seraphic Mass association	U.S.A	Maintenance of Church Personnel (Priests & Preachers)	08/05/2015	12,635.00
7	Kinder Missionswerk	Germany	Relief & Rehabilitation for Natural calamities	08/05/2015	35,04,300.00
8	Fr. Merit	Germany	General Purposes	14/05/2015	8,63,372.00
9	Seraphic Mass association	U.S.A	Maintenance of Church Personnel (Priests & Preachers)	05/06/2015	12,632.00
10	Catholic Diocese of Jackson	U.S.A	Maintenance of Church Personnel (Priests & Preachers)	27/06/2015	1,23,747.00
11	Catholic Diocese of Jackson	U.S.A	Maintenance of Church Personnel (Priests & Preachers)	27/06/2015	1,20,574.00
12	Catholic Diocese of Jackson	U.S.A	Maintenance of Church Personnel (Priests & Preachers)	27/06/2015	1,20,574.00
13	Seraphic Mass association	U.S.A	Maintenance of Church Personnel (Priests & Preachers)	14/07/2015	12,553.00
14	Knights of Columbus	U.S.A	Relief in Natural calamities	25/07/2015	1,96,936.06
15	Kirche In Not	Germany	Construction of Churches	04/08/2015	14,29,682.46



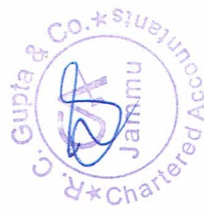
16 Seraphic Mass association	U.S.A	Maintenance of Church Personnel (Priests & Preachers)	07/08/2015	12,602.00
17 Fr. Alphonse Arulanandu	U.S.A	General Purposes	25/08/2015	1,32,640.00
18 Seraphic Mass association	U.S.A	Maintenance of Church Personnel (Priests & Preachers)	10/09/2015	13,157.00
19 Prabhalya	INDIA	General Purposes	14/09/2015	20,000.00
20 Catholic Diocese of Jackson	U.S.A	General Purposes	03/10/2015	1,27,452.00
21 Seraphic Mass association	U.S.A	Maintenance of Church Personnel (Priests & Preachers)	07/10/2015	12,897.00
22 Apostolic Nunciature	Australia	Educational	21/10/2015	14,95,000.00
23 Seraphic Mass association	U.S.A	Maintenance of Church Personnel (Priests & Preachers)	03/11/2015	12,935.00
24 Seraphic Mass association	U.S.A	Maintenance of Church Personnel (Priests & Preachers)	03/12/2015	13,176.00
25 Appostolic Nunciature	INDIA	Maintenance of Church Personnel (Priests & Preachers)	16/12/2015	2,97,600.00
26 Bistum Augsburg	Germany	Maintenance of Church Personnel (Priests & Preachers)	18/12/2015	1,42,309.00
27 Kinder Missions Werk	Germany	General Purposes	21/12/2015	3,53,700.00
28 Kirche In Not	Germany	Maintenance of Church Personnel (Priests & Preachers)	23/12/2015	10,01,672.24
29 Catholic Diocese of Freiburg	Germany	Maintenance of Church Personnel (Priests & Preachers)	28/12/2015	86,513.00
30 Catholic Diocese of Jackson	U.S.A	General Purposes	05/01/2016	1,99,283.00
31 Seraphic Mass association	U.S.A	Maintenance of Church Personnel (Priests & Preachers)	08/01/2016	13,167.00
32 Diocese of Graz Seckau	U.S.A	Maintenance of Church Personnel (Priests & Preachers)	15/01/2016	1,95,767.00
33 Seraphic Mass association	U.S.A	Maintenance of Church Personnel (Priests & Preachers)	05/02/2016	13,352.00
34 Seraphic Mass association	U.S.A	Maintenance of Church Personnel (Priests & Preachers)	03/03/2016	13,308.00
35 Cuore Amico Fraternita	Germany	Maintenance of Church Personnel (Priests & Preachers)	10/03/2016	1,44,775.00



36 Arch Bishop of Kaula Lumpur	Malaysia	Maintenance of Church Personnel (Priests & Preachers)	10/03/2016	2,28,642.94
37 Capuchin FRIARS International	New York	Maintenance of Church Personnel (Priests & Preachers)	11/03/2016	2,67,740.00
38 Stiftung Ingoist Meessbund	Germany	Maintenance of Church Personnel (Priests & Preachers)	16/03/2016	1,47,613.00

Total:-

1,28,75,524.02



DIOCESE OF JAMMU SRINAGAR (FOREIGN SOURCE)
SCHEDULE OF EXPENDITURE FOR THE YEAR ENDED 31/03/2016

<u>Particulars</u>	<u>Amount</u>
(A) <u>Maintenance of Churches & Church personnel</u>	
Cathedral Church	23,651.00
Prem Nagar	14,724.00
Christan Colony Gandhi Nagar	93,628.00
Smailpur	16,378.00
Bishop's House	1,50,376.00
Akalpur	27,652.00
Trikuta Nagar	3,100.00
Nagrota	2,578.00
Mandal	39,056.00
Bakshi Nagar	20,000.00
Bari Brahmana	9,171.00
Narwal	52,354.00
Constt Church at Chakroi	9,90,000.00
Constt Priest House at Arnia	6,93,000.00
Constt Hall at kalyan	5,94,000.00
	<u>27,29,668.00</u>
(B) <u>Constt./Running Hostel</u>	
R S Pura (St. Jude's Boys Hostel)	1,51,422.00
Akhnoor (Jyoti Bhawan Girls Hostel)	15,344.00
	<u>1,66,766.00</u>
(C) <u>General Purpose (Administration Expenses)</u>	
Salary/Wages/Allowance	1,44,654.00
Office Expenses	2,04,067.00
TA/Petrol & Vehicle Maintenance	1,56,204.00
Audit Fee	69,180.00
Filing of FCA Return	18,000.00
Vehicle (Rs 10,01,018 - 1,25,000)	8,76,018.00
	<u>14,68,123.00</u>
(D) <u>Religious Education</u>	
Scholarship/Help to students	1,48,810.00
Christmas Gathering	44,511.00
	<u>1,93,321.00</u>



(E) Education of Priest & Preachers

Holy Trinity Seminary Jalandhar	67,960.00
St. Charles Education Society	1,17,735.00
	<u>1,85,695.00</u>

(F) Agriculture Expenses

Babliyana Farms	<u>1,31,859.00</u>
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(G) Awareness Camp/Seminar/Conference

Camp at Shimla (Chandigarh Diocese Youth Commission)	<u>50,000.00</u>
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(H) Religious Function

Presentation Convent, Gandhi Nagar	5,000.00
Carmel Convent, Kunjwani	9,140.00
St. Paul's Akalpur	47,323.00
St. Mary's Cathedral	6,700.00
Bishop's House	6,12,454.00
	<u>6,80,617.00</u>

(I) Stipend/Scholarship

Scholarship to 3 students	<u>6,000.00</u>
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(J) Help to Poor/Aged/Destitutes

Ashram Bakshi Nagar	<u>1,50,000.00</u>
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(K) Maintt. Of Priest & Preachers

At Diff. Churches/ Priest Houses	<u>52,11,332.00</u>
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(L) Medical/Health/Family Welfare

At Diff. Centres	<u>53,077.00</u>
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(M) Publication/Dictribution of Religious Books

Bishop's House	<u>80,685.00</u>
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(N) Relief/Rehabilitation

Holy Family Church / Church Campus Srinagar	56,21,300.00
Burn Hall School, Srinagar	33,35,300.00
Presentation Convent Chapel, Srinagar	5,01,000.00
Missionaries of Charity Sister's Srinagar	2,00,000.00
Flood Victims of Srinagar	7,30,000.00
St. Mary's Convent School, Challan, Ramkot	2,41,580.00
	<u>1,06,29,180.00</u>

(O) Rural Development

Mr. N.M. Mattoo for placement services	15,000.00
Mrs Kamla for Books	1,400.00
J&K Peace Mission	82,373.00
	<u>98,773.00</u>

(P) Bank Charges	<u>9,161.00</u>
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Total :- 2,18,44,257.00

